

Meeting of Council, 10 February 2022

Agenda item 7, Notice of Amendment (Council Procedure Rule 2.13.4) - Budget and Capital Programme 2022/23

Councillor Chandler will propose and Councillor Essex will second.

Amendments to the Recommendations (Minute Ref. 61) on the Budget and Capital Programme 2022/23 (Item 7 on the agenda) as set out below:

Original recommendation	Amendment
<p>2) A Revenue budget requirement of £19.980 million for 2022/23, as set out in this report and at Annex 2, which reflects:</p> <ul style="list-style-type: none"> • Service budget savings of (£0.430) million (net); including additional savings of (£0.315 million) at Annex 2; • Service budget growth for Government funding reductions of £0.115 million; • Service budget growth for parking income losses of £1.100 million; plus • Central budget growth of £1.800 million. 	<p>2) A Revenue budget requirement of £20.202 million for 2022/23, as set out in this report and at Annex 2, which reflects:</p> <ul style="list-style-type: none"> • Service budget savings of (£0.595 million) (net); including additional savings of (£0.315 million) at Annex 2 and the proposals set out in the Amendment of (£0.165 million); • Service budget growth for Government funding reductions of £0.115 million; • Service budget growth for the proposals set out in the Amendment of £0.242 million); • Service budget growth for parking income losses of £1.100 million; • Service budget growth for Environmental Sustainability initiatives as set out in the Amendment of £0.340 million; plus • Central budget growth of £1.605 million including provision for borrowing costs for the Capital Programme proposals and the savings arising from the new Central Budget provision for vacancies as set out in the Amendment.

<p>4) The forecast for Revenue Reserves (Annex 3) and the recommended use of £1.777 million from Reserves in 2022/23 comprising:</p> <ul style="list-style-type: none"> • £0.115 million from the Government Funding Risks Reserve to fund reduced housing benefit subsidy; and • £0.350 million from the Pensions Reserve to fund 2022/23 employer pension contributions; and • £1.100 million from the COVID-19 Risks Reserve to fund reduced income from parking fees; and • £0.212 million from the General Fund Balance to support the 2022/23 Revenue Budget; 	<p>4) The forecast for Revenue Reserves (Annex 3) and the recommended use of £1.999 million from Reserves in 2022/23 comprising:</p> <ul style="list-style-type: none"> • £0.115 million from the Government Funding Risks Reserve to fund reduced housing benefit subsidy; and • £0.350 million from the Pensions Reserve to fund 2022/23 employer pension contributions; and • £1.100 million from the COVID-19 Risks Reserve to fund reduced income from parking fees; • £0.212 million from the General Fund Balance to support the 2022/23 Revenue Budget; and • £0.222 million from the Corporate Plan Delivery Fund to fund the net budget growth as set out in the Amendment;
<p>5) A Capital Programme of £45.297 million for 2022/23 to 2026/27 as set out in this report and at Annexes 4.1 and 4.2, including net Capital Programme Growth Proposals of £4.993 million.</p>	<p>5) A Capital Programme of £46.532 million for 2022/23 to 2026/27 as set out in this report and at Annexes 4.1 and 4.2, including net Capital Programme Growth Proposals of £4.993 million plus the Capital Growth of £1.235 million as set out in the Amendment.</p>